

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 1 month (Managing since December 21, 2020)

Fund Manager (Equity): Mr. Renjith Sivaram

Total Experience: 14 years

Experience in managing this fund: 1 year and 7 months (managing since July 03, 2023)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 8 years (managing since February 1, 2017)



Scheme Details

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 31, 2025

(Rs. in Cr.): 569.29

Monthly AUM as on January 31, 2025

(Rs. in Cr.): 564.05

Total Expense Ratio¹ Regular Plan: 2.37% as on Jan 31, 2025: Direct Plan: 0.73%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.28% ³
Macaulay Duration ⁴	2.06 Years ³
Modified Duration ⁴	1.97 ³
Residual Maturity ⁴	2.46 Years ³
Portfolio Turnover Ratio (Last 1 year)	4.37
As on (Date)	January 31, 2025
Standard Deviation	5.72%
Beta	1.13
Sharpe Ratio ⁴	0.19
Jenson's Alpha	-0.0874

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 6.65% (MIBOR as on 31-01-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 31, 2025



NAV as on Jan 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.0321	16.8355
Growth	19.6551	22.7654

Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2025

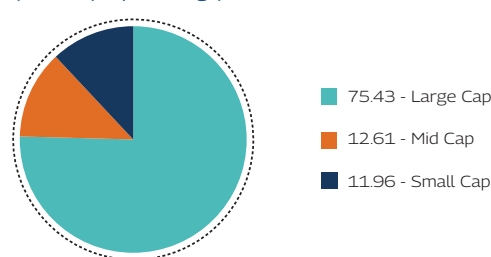
Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	4.99	-2.58	Tech Mahindra Ltd.		2.16	-1.22
• Mahindra & Mahindra Ltd.	2.56	-2.58	Infosys Ltd.		1.46	-0.58
LG Balakrishnan & Bros Ltd.	0.79		LTIMindtree Ltd.		0.99	
Asahi India Glass Ltd.	0.75		Wipro Ltd.		0.76	-0.77
ZF Commercial Vehicle Control Systems India Ltd.	0.47		Persistent Systems Ltd.		0.75	-0.28
Tata Motors Ltd.	0.41		Metals & Mining		2.87	-2.18
Capital Goods	2.95		Hindalco Industries Ltd.		1.21	-0.85
PTC Industries Ltd.	0.44		Jindal Steel & Power Ltd.		1.04	-1.05
KEI Industries Ltd.	0.37		Tata Steel Ltd.		0.62	-0.29
Escorts Kubota Ltd.	0.35		Oil Gas & Consumable Fuels		5.91	-3.16
Inox India Ltd.	0.35		• Reliance Industries Ltd.		3.21	-2.49
Technocraft Industries (India) Ltd.	0.33		Coal India Ltd.		0.96	-0.46
Tega Industries Ltd.	0.32		GAIL (India) Ltd.		0.78	-0.22
Carborundum Universal Ltd.	0.29		Oil & Natural Gas Corporation Ltd.		0.38	
Kirloskar Brothers Ltd.	0.28		Hindustan Petroleum Corporation Ltd.		0.30	
Syrra SGS Technology Ltd.	0.21		Petronet LNG Ltd.		0.28	
Chemicals	0.96		Power		1.83	-0.27
Coromandel International Ltd.	0.66		NTPC Ltd.		1.21	-0.27
Archean Chemical Industries Ltd.	0.30		Power Grid Corporation of India Ltd.		0.33	
Construction	3.08	-2.02	CESC Ltd.		0.30	
• Larsen & Toubro Ltd.	2.49	-2.02	Telecommunication		0.35	
Afcoss Infrastructure Ltd.	0.32		Bharti Airtel Ltd.		0.35	
ISGEC Heavy Engineering Ltd.	0.27		Textiles		0.79	
Construction Materials	7.10	-5.42	Nitin Spinners Ltd.		0.54	
• Ambuja Cements Ltd.	4.91	-4.94	S. P. Apparels Ltd.		0.26	
Grasim Industries Ltd.	0.93	-0.38	Equity and Equity Related Total		66.98	-35.88
Shree Cement Ltd.	0.90	-0.10	Real Estate Investment Trusts (REIT)		2.87	
JK Cement Ltd.	0.36		• Brookfield India Real Estate Trust	Realty	2.87	
Consumer Durables	1.00	-0.67	Corporate Bond		11.93	
Havells India Ltd.	0.61	-0.61	Godrej Industries Ltd.	CRISIL AA+	2.40	
Volta Ltd.	0.38	-0.05	Bharti Telecom Ltd.	CRISIL AA+	1.79	
Consumer Services	0.71		LIC Housing Finance Ltd.	CRISIL AAA	1.77	
Aditya Vision Ltd.	0.61		Muthoot Finance Ltd.	CRISIL AA+	1.25	
ITC Hotels Ltd.	0.10		National Bank For Agriculture and Rural Development	CRISIL AAA	0.91	
Fast Moving Consumer Goods	6.14	-3.86	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.89	
• ITC Ltd.	2.74	-1.64	Shriram Finance Ltd.	CRISIL AA+	0.89	
Hindustan Unilever Ltd.	1.40	-1.40	Godrej Properties Ltd.	ICRA AA+	0.71	
Tata Consumer Products Ltd.	0.86	-0.31	TATA Realty & Infrastructure Ltd.	ICRA AA+	0.44	
Dabur India Ltd.	0.52	-0.52	TVS Credit Services Ltd.	CRISIL AA	0.44	
Triveni Engineering & Industries Ltd.	0.33		Small Industries Dev Bank of India	CRISIL AAA	0.44	
Jyothy Labs Ltd.	0.29		Government Bond		6.00	
Financial Services	18.32	-11.10	• 7.32% GOI (MD 13/11/2030)	SOV	4.66	
• HDFC Bank Ltd.	4.30	-3.21	6.79% GOI (MD 07/10/2034)	SOV	0.71	
• Bajaj Finance Ltd.	3.53	-3.20	6.92% GOI (MD 18/11/2039)	SOV	0.63	
• ICICI Bank Ltd.	3.20	-2.04	Treasury Bill		8.81	
Kotak Mahindra Bank Ltd.	1.33	-0.73	364 Days Tbill (MD 03/04/2025)	SOV	1.75	
Canara Bank	1.25	-1.25	364 Days Tbill (MD 21/08/2025)	SOV	1.71	
State Bank of India	1.22		364 Days Tbill (MD 11/09/2025)	SOV	1.70	
IndusInd Bank Ltd.	1.06	-0.25	364 Days Tbill (MD 24/04/2025)	SOV	0.87	
SBI Life Insurance Company Ltd.	0.91	-0.41	364 Days Tbill (MD 08/05/2025)	SOV	0.87	
L&T Finance Ltd.	0.64		364 Days Tbill (MD 07/08/2025)	SOV	0.86	
REC Ltd.	0.31		364 Days Tbill (MD 02/05/2025)	SOV	0.70	
Piramal Enterprises Ltd.	0.29		364 Days Tbill (MD 16/10/2025)	SOV	0.34	
Bank of Baroda	0.28		Zero Coupon Bond		1.08	
Healthcare	3.85	-1.80	Tata Motors Finance Ltd.	CRISIL AA+	1.08	
Sun Pharmaceutical Industries Ltd.	2.45	-1.80	Cash & Net Receivables/(Payables)		2.32	
Divi's Laboratories Ltd.	1.14		Grand Total		100.00	
Gland Pharma Ltd.	0.27					
Information Technology	6.13	-2.84				

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	18.32
Construction Materials	7.10
Fast Moving Consumer Goods	6.14
Information Technology	6.13
Oil Gas & Consumable Fuels	5.91
Automobile and Auto Components	4.99
Healthcare	3.85
Construction	3.08
Capital Goods	2.95
Metals & Mining	2.87
Power	1.83
Consumer Durables	1.00
Chemicals	0.96
Textiles	0.79
Consumer Services	0.71
Telecommunication	0.35

Data as on January 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit: www.mahindramanulife.com

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax ²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable

Please refer Page no. 30 for Product labelling and Benchmark Riskometer